

WHAT THE STATE PROVIDES

Charles Royle and Company

State Retirement Pension

Basic Pension – Who Qualifies

- Based on NI record
- 30 qualifying years

Basic Pension – When Paid

M born before 12/1953	age 65
F born before 4/1950	age 60
F 4/1950 - 12/53	age 60-65
M/F 12/53 - 10/54	age 65-66
M/F 4/54 - 4/68	age 66
M/F after 4/68	age 66-68

(based on government proposals October 2011)

Basic Pension – Choices at Pension Age

- Stop working and take pension
- Keep working and take pension
- Keep working and defer pension

Basic Pension – How Much

- Individual - £102.15 per week (£5,311pa)
- Adult dependent - £61.20 per week (£3,182pa)
- Minimum couple - £163.35 per week (£8,494pa)
- Maximum couple - £204.30 per week (£10,622pa)

Basic Pension – Other Points

- Increases by CPI
- Check position if moving abroad
- Can be paid into foreign account
- www.thepensionservice.gov.uk
- BR19

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Afternoon Tea

